Zanaga Iron Ore Company Limited

All Correspondence to:
Computershare Investor Services PLC
The Pavilions, Bridgwater Road,
Bristol, BS99 6ZY

Form of Instruction - Annual General Meeting to be held on 19 December 2025

To be effective, all forms of instruction must be lodged with the Company's Registrars at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 16 December 2025 at 10.00 am.

Explanatory Notes:

1. Please indicate, by placing 'X' in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular Resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a Resolution.
3. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) not later than 16th December 2025 at 10:00 am before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
4. Any alterations made in this form should be initialled.
5. To arrange a letter of representation please contact please contact the Depositary in writing at !ukallditeam2@computershare.co.uk, prior to the 16th of December 2025.
6. Should you require a printed copy of the Notice of Meeting, please contact the Depositary in writing at !ukallditeam2@computershare.co.uk, prior to the 16th of December 2025

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services PLC accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction

Please use a **black** pen. Mark with an **X** inside the box as shown in this example. ☒

I/We hereby instruct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual General Meeting of the Company to be held at **at the offices of Simmons & Simmons LLP at CityPoint, 1 Ropemaker Street, London EC2Y 9SS**, on **19 December 2025** at **10.00 am.**

	For	Against	Vote Withheld
Ordinary Resolutions			
1. To receive and adopt the Company's financial statements.	☐	☐	☐
2. To approve the Directors' Remuneration Report.	☐	☐	☐
3. To authorise the Directors to appoint MHA as auditors of the Company.	☐	☐	☐
4. To authorise the Directors to agree the Auditors' remuneration.	☐	☐	☐
5. To re-appoint Martin Knauth as a Director of the Company.	☐	☐	☐
6. To re-appoint Phil Mitchell as a Director of the Company.	☐	☐	☐
7. To re-elect Jonathan Velloza as a Director of the Company.	☐	☐	☐
8. Authority to issue Relevant Securities.	☐	☐	☐
Special Resolutions			
9. To authorise the disapplication of Pre-emption Rights.	☐	☐	☐
10. Approval for on market purchases of Shares.	☐	☐	☐

Signature

Date

DD / MM / YY

In the case of joint shareholders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.